

# HERO

Home Equity Retirement Options



Hello, I'm Lucy.

I'm divorced, and my two grown children live out-of-state. I own my home, and I love living here.

But lately I've been thinking that with a little more cash I could really make the most of my golden years.

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I looked into a reverse mortgage, but there were some things I didn't like:

- 1) Reverse mortgages build up debt. I'm proud to own my home, and I don't want the bank to own any part of it.

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2) With a reverse mortgage there are hidden costs, fees, and special mortgage insurance. Also, there are certain ways I would not be able to use the money.

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3) A reverse mortgage means that the longer I live, the less value my home has for my heirs – it can even be reduced to no value! I definitely want to leave something to my children.

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Then I found out about HERO!

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Unlike a reverse mortgage:

HERO gives me a percentage of the value of my home now, without any lien or debt. It's not a mortgage – I still own my home outright.

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With HERO, there are no costs now. I simply sign a contract giving HERO an option to buy my home at an agreed-upon discount upon my death or relocation.

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With HERO, there is no risk that my children will end up without an inheritance. They will still get to sell the house and keep the profits – only at a somewhat lower price.

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How does HERO work?





## HERO: Defined

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- I receive between 10% and 15% of the present market value of my home in cash.
- In exchange, I agree that HERO can purchase the property at a discount upon my death or relocation.
- HERO lets me convert part of the value of my home into cash without the uncertainty of a mortgage or the inconvenience of downsizing out of my own home!

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Because HERO is not a mortgage, I still own my home outright. It can never be foreclosed on, and I can never be forced to move.

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With HERO the money is mine. While reverse mortgages have restrictions, I can spend my HERO money however I like!

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I received 15% of my house's 400K value:  
\$60,000 dollars.

I gave \$20,000 to each of my children.  
They were so grateful to receive this gift  
now instead of later.

Then I spent the other \$20,000 on my  
lifelong dream ~ a long tour of Italy!

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Thanks to HERO, I was able to be a HERO  
to my kids – and to myself!